

Allan Gray Balanced Fund

February 2002

**SECTOR**

Domestic - Asset Allocation - Prudential

FUND BENCHMARK

Average of the Domestic Prudential Unit Trust sector excluding the Allan Gray Balanced Fund

MANAGEMENT

Simon Marais (PhD, CFA)

FUND OBJECTIVES

Allan Gray Balanced Fund's investment strategy is to earn a higher rate of return than the market value-weighted average of the domestic prudential unit trust sector excluding the Allan Gray Balanced Fund without assuming any greater monetary risk.

INCEPTION DATE

1 October 1999

TOP 10 HOLDINGS

JSE share code

Company

AVG

Avgold

AIN

Avmin

CPX

Comparex

GFI

Gfields

NPK

Nampak

NHM

Northam

SOL

Sasol

SBC

Stanbic

TBS

Tigbrands

WLN

Wooltru-N

ASSET ALLOCATION

Mining Resources

Non-mining Resources

Banks & Financial Services

Industrial Consumer

Industrial

Real Estate

Bonds and Gilts

Money market instruments

Foreign Assets

Liquidity

SIZE OF FUNDR 1 017 404 491